

ANNUAL REPORT 2023–2024

**Darling Downs-Moreton
Rabbit Board**



Darling Downs-Moreton Rabbit Board

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This document is produced in accordance with the *Financial Accountability Act 2009* (FAA) which requires that all statutory bodies prepare annual reports and table them in the Legislative Assembly each financial year and the *Financial and Performance Management Standard 2019* (FMS) which provides specific requirements for information that is to be disclosed in the annual reports, and other legislative requirements.

A checklist outlining the Annual Reporting Requirements for Queensland Government agencies can be found at the end of this document.

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PUBLIC AVAILABILITY

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INTERPRETER SERVICE STATEMENT

The Queensland Government is committed to providing accessible services to Queenslanders from all culturally and linguistically diverse backgrounds. If you have difficulty understanding the 2023-2024 Annual Report, you can contact the Chief Executive Officer. A free 24-hour online translation service for text and web pages is available on 444.translate.google.com. A general government Translating and Interpreting Service is also available in Australia 24 hours a day, 7 days a week for the cost of a local call on 131 450.



Darling Downs-Moreton Rabbit Board

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Principal Place of Business
139 McEvoy Street
Warwick, Queensland 4370

22 August 2024

The Honourable Mark Furner MP
Minister for Agricultural Industry Development and Fisheries
and Minister for Rural Communities
GPO Box 46
BRISBANE QLD 4001

Dear Minister

I am pleased to submit for presentation to the Parliament, the Annual Report 2023-2024 and financial statements for the Darling Downs-Moreton Rabbit Board.

I certify that this Annual Report complies with:

- The prescribed requirements of the *Financial Accountability Act 2009* and the *Financial and Performance Management Standard 2019*, and
- The detailed requirements set out in the *Annual report requirements for Queensland Government agencies*.

A checklist outlining the annual reporting requirements is provided at pages 43 – 44 of this annual report.

Yours sincerely



Janice Holstein
Chair

CHAIR'S ANNUAL REPORT 2023-2024

In my capacity as Chair for the year ended 30 June 2024, I submit the Darling Downs-Moreton Rabbit Board (DDMRB) Annual Report for consideration.

DDMRB plays an integral role in preventing the spread and impact of rabbits in Queensland by:

1. Maintaining the 555 kilometre rabbit barrier fence, preventing the spread of rabbits into Queensland's prime agricultural land; and
2. Facilitating compliance with statutory rabbit control provisions to reduce the presence and impact of rabbits in the DDMRB operational area.

The rabbit barrier fence also contributes to controlling wild dogs with approximately 40% of the fence 'top-netted' in strategic areas to also provide a valuable wild dog management service.

Approximately 28,000 sq kilometres of Queensland is included in the DDMRB operational area incorporating land included in the following local government areas:

- Western Downs Regional Council;
- Toowoomba Regional Council;
- Southern Downs Regional Council;
- Lockyer Valley Regional Council;
- Scenic Rim Regional Council;
- Ipswich City Council;
- Logan City Council; and
- City of Gold Coast.

DDMRB continues to operate as a statutory body that represents the State, with an independent Board comprised of six (6) Directors representing their respective local government areas. Directors are appointed by the Minister for Agricultural Industry Development and Fisheries and Minister for Rural Communities (the Minister) under the *Biosecurity Act 2014* and are responsible for ensuring the Board performs its function in an appropriate, effective and efficient way. The Board of Directors, as follows, was appointed on 2 June 2021.

Chair	Cr Janice Holstein	Lockyer Valley Regional Council
Deputy Chair	Cr Duncan McInnes	Scenic Rim Regional Council
	Cr Tim McMahon	Toowoomba Regional Council
	Cr Jo McNally	Southern Downs Regional Council
	Cr Kate Kunzelmann	Ipswich City Council
	Mr Andrew Mayfield	Logan City Council

Finance

DDMRB is funded primarily through annual payments from relevant local governments to the Department of Agriculture and Fisheries (DAF) administered Land Protection Fund as per the provisions of the *Biosecurity Act 2014* and regulation. DDMRB received a total of \$2,018,132 in operating funds from the Land Protection Fund over the course of the year.

Strategic objectives

DDMRB's strategic plan and operational plan are reviewed annually to ensure that operations are continuously improved and that there are reliable performance measures in place.

The primary objectives of DDMRB remain:

1. Maintenance of the rabbit barrier fence to a rabbit proof standard, including constructing replacement fencing to wild dog standard where it is of strategic benefit to do so.
2. Effective control of rabbits in the DDMRB operational area through implementation of a contemporary, science-based compliance strategy.
3. Education of the community regarding the economic and environmental impacts caused by rabbits, through a combination of on-ground interactions with land managers and targeted communications using a variety of platforms to engage with the broader community.
4. Advocating for continued research into best practice control and biological controls.

Our policies and procedures continue to be reviewed to achieve a high level of compliance with current legislation and sound governance.

Operations

DDMRB has continued its focus over the last financial year to place greater emphasis on strategic rabbit control and compliance, while maintaining effort on fence maintenance and improvement.

The increased focus on strategic compliance and control of rabbits has seen the continuation of an increased number of surveys to identify rabbit populations, with surveys being conducted throughout the operational area. This has been augmented with a contemporary communications strategy. We have maintained a stable workforce, upskilling our staff with initiatives such as fire ant identification training to provide further value to Queensland's biosecurity system.

The Board has maintained its commitment to meeting with partner councils and other stakeholders during the year. Board meetings will continue to be convened throughout the DDMRB operational area to enable Directors to see barrier fence and compliance issues first-hand and to facilitate knowledge sharing and effective communication with partner councils.

We have continued to implement our housing strategy by rationalising properties and consolidating our office, workshop and main depot at a new commercial premises in Warwick, which I was very pleased to open during 2023-2024.

I would like to take the opportunity to thank our Chief Executive Officer, Mr Craig Magnussen, and his dedicated staff for the great work they continue to do.

With the anticipated appointment of a new Board in the near future, I would like to thank the Directors for their commitment during this term to achieving the strategic objectives of the organisation. The Board is an outcomes focused one, with a clear strategic focus. The active contribution of each Director, drawing upon their broad range of skills and knowledge is acknowledged and greatly appreciated. I wish the new Board all the best and have every confidence that with their combined skills and experience they will continue the great work of the outgoing Board.

I am sure the new Board will continue to strengthen working relationships with partner local governments and landholders to ensure populations and impacts of rabbits continue to be suppressed in the DDMRB operational area to protect our valuable environment for future generations.



Janice Holstein
Chair
22 August 2024

CHIEF EXECUTIVE OFFICER'S REPORT 2023-2024

Vision

Enabling our productive and natural landscapes and our residential and recreational spaces to be free from the impacts of rabbits.

Mission

To control the impacts of rabbits by efficiently managing our assets and effectively communicating with our stakeholders.

Agency purpose

DDMRB plays a strategic role in reducing the spread of rabbits into and within Queensland by maintaining the rabbit fence and educating and assisting land managers to remove rabbits from their land.

Agency objectives

1. To successfully suppress the wider environmental effects of rabbits;
2. Communicate the value of the organisation that encourages consistent support from landholders, local government and other stakeholders; and,
3. To maintain the infrastructure which has successfully mitigated the environmental and economic impact of rabbits for over 130 years.

Queensland Government objectives for the community

DDMRB supports the Government's objectives for the community:

- **Good jobs:** Good, secure jobs in our traditional and emerging industries
- **Better services:** Deliver even better services right across Queensland
- **Great lifestyle:** Protect and enhance our Queensland lifestyle as we grow

A range of sub-objectives sit beneath and support achievement of these objectives. Those with most relevance to the DDMRB's strategic plan are:

Good Jobs

Supporting jobs: Good, secure jobs in more industries to diversify the Queensland economy and build on existing strengths in agriculture, resources and tourism.

The day-to-day work of DDMRB staff directly supports Queensland agriculture by safeguarding high value production areas from the impacts of rabbits.

Great Lifestyle

Protecting the environment: Protect and enhance our natural environment and heritage for future generations and achieve a 70 per cent renewable energy target by 2032 and net zero emissions by 2050.

The work of the DDMRB directly contributes to biodiversity protection; rabbits impact upon 322 threatened native species.

Growing our regions: Help Queensland's regions grow by attracting people, talent and investment, and driving sustainable economic prosperity.

DDMRB supports regional communities by maintaining its workforce in regional centres and small towns, as well as aspiring to exceed a 90% local spend rate.

Queensland Government agencies

Darling Downs-Moreton Rabbit Board				
Act or instrument	<i>Biosecurity Act 2014</i>			
Functions	To keep the rabbit barrier fence in good order, and to ensure it is maintained as an effective barrier against rabbits. To manage rabbits in the DDMRB operational area.			
Achievements	In addition to the operational and strategic achievements mentioned in this report, the Board also adopted a new strategic plan and compliance strategy, in collaboration with partner local governments.			
Performance	DDMRB's strategic plan lists performance indicators under the themes of governance, asset management, and compliance. A number of strategic action focus areas sit within these themes: leadership, risk management, policy and planning, accountability, workforce capability, partnerships, fence maintenance and renewal, resourcing, control, data and communication. All performance indicators continue to be met.			
Financial reporting	Exempted from Queensland Audit Office (QAO) audit by the Auditor-General. External audit undertaken annually by an appropriately qualified auditor, as approved by the QAO, with certified financial statements and final management letter provided to QAO. Transactions of the entity are accounted for in the financial statements.			
Remuneration: Board members generally do not receive remuneration as elected representatives or employees of their respective local governments. Three directors did not recontest the 28 March 2024 local government elections and one director ceased employment on 17 August 2023 with the local government for which he was the representative. As such, four directors received remuneration in the form of meeting fees, as well as motor vehicle allowances during the reporting period.				
Position	Name	Meetings attendance	Approved meeting fees	Actual fees received
Chair	Janice Holstein	6	Chairperson: \$520 (more than 4 hours); \$260 (4 hours or less)	\$780 (for 2 meetings)
Deputy Chair	Cr Duncan McInnes OAM	5	Directors: \$400 (more than 4 hours); \$200 (4 hours or less)	Nil
Director	Jo McNally	6		\$600 (for 2 meetings)
Director	Cr Tim McMahon	5		Nil

Director	Kate Kunzelmann	5		\$600 (for 2 meetings)
Director	Andrew Mayfield	6		\$1,400 (for 6 meetings)
No. scheduled meetings	6			
Total out of pocket expenses	\$2,119.68 being motor vehicle allowances for the Chair and two directors to each attend two meetings, and one director to attend 6 meetings.			

Role

DDMRB is a pest operational Board established under the *Biosecurity Act 2014* and is responsible for managing rabbits in the operational area, illustrated in Figure 1. The principal activities of the DDMRB during 2023-2024 have been maintenance of the rabbit barrier fence as well as strategic compliance, control and extension work throughout the operational area.

DDMRB provides a strategic rabbit control and compliance service to eight local governments and their ratepayers with the operational area comprising some 28,000km². The service is delivered primarily through maintenance of the rabbit barrier fence, provision of best practice control information to assist landholders to control rabbits on their land, as well as enforcement of regulatory compliance provisions. These services provide value beyond the operational area, with much of Queensland benefitting from the strategic work of the DDMRB.

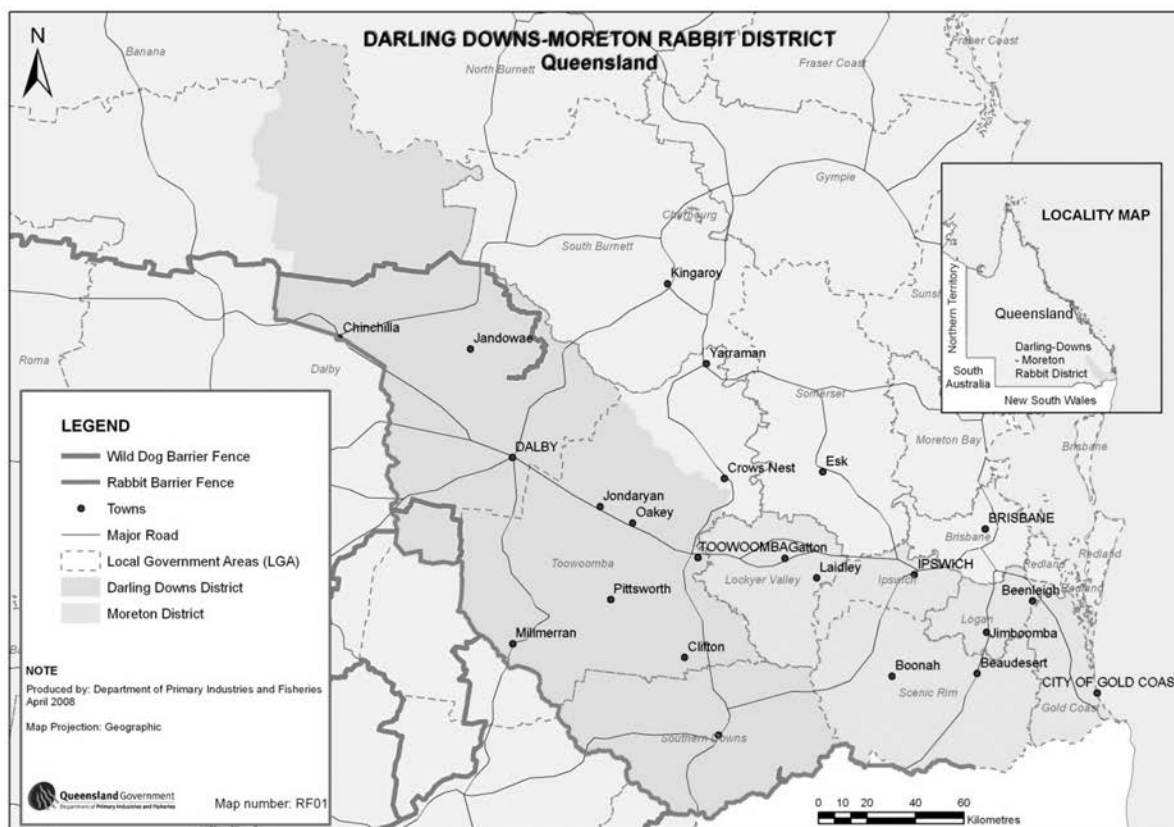


Figure 1: Darling Downs-Moreton Rabbit Operational Area

Information systems and record keeping

DDMRB's records are retained in accordance with the General Retention and Disposal Schedule and kept securely in compliance with the *Public Records Act 2002* and the *Financial and Performance Management Standard 2019*. Minutes of meetings of this Board and previous Boards from inception in 1893 to 1981 were delivered to State Archives in March 2019. Record keeping has transitioned to digital systems.

Funding provided by local governments

DDMRB's operations are primarily funded by a Land Protection Fund precept levied by the State on local governments with land in the operational area. The following table summarises the contributions collected by DAF from each of the precepted local governments.

Local Government	Precept 2023/2024	Precept 2024/2025
Logan City Council	\$103,923	\$110,158
Ipswich City Council	\$105,336	\$111,656
City of Gold Coast	\$140,649	\$149,087
Lockyer Valley Regional Council	\$142,668	\$151,228
Western Downs Regional Council	\$233,678	\$247,698
Scenic Rim Regional Council	\$292,398	\$309,942
Southern Downs Regional Council	\$342,846	\$363,417
Toowoomba Regional Council	\$656,635	\$696,033
Total	\$2,018,132	\$2,139,219

DDMRB strives to provide partner local governments with value for money and despite the Consumer Price Index reaching a high of 7.8% through 2022/23 and increased costs for supplies and services across the board, DDMRB's 2023/24 budget kept precept increases to 5%. DDMRB consulted with partner local governments prior to adopting the 2023/24 Budget. The Minister for Agricultural Industry Development and Fisheries and Minister for Rural Communities, the Hon Mark Furner MP approved the budget in May 2023.

In recognition of the funding provided by partner local governments and their ratepayers, the DDMRB is committed to supporting local businesses within the operational area, with the 90% local spend target contained in its procurement policy routinely exceeded.

Rabbit barrier fence

The rabbit barrier fence is maintained by permanent staff employed by the DDMRB who undertake both general maintenance and renewal works. Contractors are engaged to undertake works as required. There has continued to be a significant investment in fence renewal over the course of the last year. Major works undertaken on the rabbit barrier fence for the year ended 30 June 2023 were:

- Numerous floodway replacements in the Millmerran area have been completed, with more underway. These have been constructed to a more resilient standard, to better withstand future flood events.
- Refurbishment of three grid complexes on the New England, Gore and Moonie Highways, in collaboration with the Department of Transport and Main Roads (TMR).

- Installation of rabbit related fatigue zone trivia signage in partnership with TMR, at locations in proximity to rabbit barrier fence crossings on the New England and Cunningham Highways.
- 8.0km of foot-netting was replaced across the operational area.
- Collaboration with Acciona Energy's McIntyre and Herries Range Wind Farm Projects near Karara regarding project interfaces with the rabbit barrier fence during planning and construction.
- Construction commenced on replacing 13km of end of life rabbit fence near Chinchilla with dog height fence.
- Over 430km of the rabbit barrier fence has been condition assessed and mapped via GIS.
- Approximately 40% of the rabbit barrier fence is now dog height, providing a strategic wild dog control service to government and landholders. The percentage of dog height fence continues to grow as DDMRB replaces and upgrades sections of fence, including several recent cluster fencing projects.

Property assets

DDMRB owned several properties, acquired when Patrolmen were stationed on the fence, with cottages for them and their families and reserves for the horses used for patrols. DDMRB disposed of its Karara, Millmerran and Brigalow properties at market value during 2022/23 for a total of \$1,240,000, continuing our strategy to freehold and dispose of properties no longer operationally needed, with the proceeds reinvested into our infrastructure, plant and fleet assets, that support delivery of our core business. A commercial property in Warwick's industrial estate was purchased in 2022/23 for \$1,100,000 for the purposes of providing a consolidated and fit for purpose administration centre comprising office, depot and workshop facilities. Building work to provide sufficient office accommodation within the existing premises was completed in 2023/24, providing for all office and workshop functions to be relocated from DDMRB's Wood Street, Warwick property. Sale of the Wood Street property was finalised during 2023/24. Land dealings over DDMRB's Mt Gipps property were progressed during 2023/24 which will provide for its disposal by sale during 2024/25, after which, DDMRB will retain the Warwick headquarters and the Palen Creek property only. Palen Creek comprises a cottage, minor workshop and depot, which are required operationally and will be retained as the base for the Moreton Division. The land upon which the Palen Creek improvements are situated is reserve land.

Fleet and plant assets

DDMRB's plant and fleet asset management plan was implemented during the year. It aims to ensure staff have access to the vehicles and machinery necessary to undertake their jobs efficiently and safely. Post-Covid vehicle and machinery supply chain delays were factored into asset management planning, however unpredictable delivery times complicated procurement and budgeting. Delivery was taken of a 3.5 tonne excavator to aid in implementation of DDMRB's compliance strategy, as well as for use on fence maintenance.

Workforce profile

DDMRB is comprised of 14.6 full time equivalent (FTE) staff apportioned as follows:

Area	2021/22	2022/23	2023/24
Management	2	2	2
Fence Maintenance / Renewal	10	9	9
Compliance	2	2	3
Administration	0.4	0.6	0.6
	14.4	13.6	14.6

Workforce planning

DDMRB supports gender equity and the employment of Aboriginal and Torres Strait Islander peoples, people with disability and people with culturally and linguistically diverse backgrounds through its policy suite and recruitment and selection processes.

Policy and governance

Our Board met six (6) times during 2023/24. DDMRB's strategic plan was revised and adopted during the year, as were numerous policies, and one new policy dealing with preventing and responding to sexual harassment was adopted.

Review of DDMRB

DAF funded the Local Government Association of Queensland (LGAQ) in 2021/22 to undertake reviews of the Wild Dog Barrier Fence (WDBF) and of DDMRB. The DDMRB review continued through 2022/23 and DDMRB welcomed the invitation to join DAF and LGAQ on the steering group. DDMRB also welcomed the opportunity to discuss the review with Minister for Agricultural Industry Development and Fisheries and Minister for Rural Communities, the Honourable Mark Furner MP and DAF executive staff. LGAQ provided the findings of the reviews and proposals for next steps to Minister Furner in June 2023, which included commissioning further review work to identify the beneficiaries of DDMRB's work and in turn identify potential additional co-contributors to the Land Protection Fund. Minister Furner advised LGAQ in March 2024 that rather than further review work, he encouraged DDMRB to continue to consider the benefits of increasing the number of contributing shires through our own negotiations and deliberations and welcomed our advice on these matters for his consideration. Our Board confirmed with Minister Furner our commitment to continuing with the collection of data on the extent of rabbits within and beyond the DDMRB operational area, to inform an open dialogue with him on the beneficiaries of our work and potential additional co-contributors.

Communication

Significant emphasis was placed on consolidating relationships with our partner local governments and other stakeholders. Process improvements continued to improve communication regarding our strategic and operational activities. A concerted effort was also made to engage with our target audience, raise our profile and in doing so, improve knowledge of the risks rabbits pose to the economy and environment, and the strategic importance of the role of the DDMRB.

Compliance

DDMRB has three dedicated compliance staff and we continue to build on our strategic compliance approach. DDMRB collaboratively developed a compliance strategy with partner local governments and DAF in 2022-23, which was adopted by the Board in June 2023. A key plank of the strategy is the introduction of fee for service arrangements whereby DDMRB undertakes activities such as warren destruction, harbour removal and fumigation at the landowner's cost. The fee for service offering is aimed at increasing compliance rates, with a corresponding decrease in the need for repeat property visits. Several fee for service projects were undertaken during the year, following a phase of training and establishment to embed the program.

DDMRB was very pleased to receive advice from DAF that our application to round 7 of the Queensland Feral Pest Initiative (QFPI) was successful. We will receive \$198,100 to deliver the project, *Consolidating the Rabbit Fence: Working together to keep rabbits out of Queensland*. The main focus of the project is working with Councils and other stakeholders in those areas on the fringes of our operational area to identify the extent of rabbit populations, provide best practice control advice to facilitate their removal, and to ensure actions to mitigate the risk of further spread into and beyond our area are embedded in local government biosecurity plans.

General Compliance Activities

Compliance staff proactively undertake inspections to identify breeding populations of rabbits and work with land managers to effect their removal, primarily by removing the harbour that facilitates conditions conducive to breeding. They also work reactively in response to requests from the public for advice and assistance, and in conducting follow up inspections to monitor harbour removal undertaken by landholders. These interactions are invaluable in educating landholders in identifying rabbit activity on their properties and improving the general knowledge and understanding of the importance of rabbit control across the community.

General compliance activities throughout the year included responding to reports of rabbits within the DDMRB operational area, providing advice and assistance to local and state government authorities, inspecting land surrounding known infestations of rabbits and attending properties reported to be keeping pet rabbits. Over 1,600 property inspections were conducted during 2023-24 and resulted in the removal of 663 breeding sites, reducing the number of offspring by approximately 2,700 per month. DDMRB received 12 reports of pet rabbits resulting in 10 rabbits being removed and rehomed interstate by the Animal Welfare League and the RSPCA.

Survey Program Follow-up Inspections

Compliance staff conducted follow up inspections and monitored harbour removal progress by landholders on properties identified during surveys undertaken from 2018 to 2023. Activities included:

Bunya Mountains Survey

A follow up survey was undertaken during May 2024 in the Bunya Mountains to assess if the survey and harbour removal completed in May 2023 had been of benefit to the community by reducing the rabbit population. Over the previous twelve months residents had reduced or removed harbour on their properties to prevent rabbits sheltering/harbours under houses and various other materials. Of the 40 properties inspected 34 now have no rabbit activity or harbour and the other six properties still have available harbour but no fresh activity. These results may not suggest that all rabbits have been removed but it has displayed the importance of removing suitable breeding locations and shown the community that working together to remove rabbit harbour will achieve results. The community have been actively monitoring their properties for rabbits and if they see rabbits or rabbit activity they investigate further and if needed contact DDMRB for advice.

Toowoomba Survey

Inspections of 178 properties were completed, revealing that 110 breeding sites had been located and removed during 2023-24, reducing the number of offspring produced by more than 470 per month. The program has successfully removed 1,020 breeding locations and reduced the total number of offspring by over 6,000 per month. Compliance staff collaborated with staff from Toowoomba Regional Council to remove rabbit harbour and provided a warren fumigation and ripping workshop at Cooby Dam.

City of Gold Coast Survey

Rabbits have persisted in the Yatala portion of the survey area in very low numbers, amongst light industrial units, a main road corridor, local government reserve and a portion of the rail corridor. Vegetation within the reserve was removed from an embankment during June 2024, to expose soil mounds, cavities along a sandstone retaining and remove cover. Inspections will continue in the Yatala portion of the survey area to monitor rabbit activity and locate any new breeding sites.

Southern Downs Survey

Follow up inspections were conducted on 24 properties included in the 2019 Southern Downs survey. Properties in the Killarney and Dalveen areas had removed 47 breeding sites reducing breeding productivity by a further 200 offspring per month with a total reduction of over 15,100

offspring per month. Compliance staff have continued to build on this survey and have uncovered new productive rabbit breeding areas.

Lockyer Valley Surveys

Follow up inspections were conducted on 48 properties to assess harbour removal conducted by landholders in the Lake Clarendon and Kensington Grove / Hatton Vale areas. Thirty-eight breeding sites were removed by property owners with the assistance of compliance staff. Further monitoring and inspections will be required through these areas and consultation with bordering local governments to assist in limiting the inflow of rabbits into the highly productive horticultural regions within the DDMRB operational area.

West Ipswich Survey

Follow up inspections were conducted on 43 properties included in the West Ipswich survey area. The survey area was also expanded to include areas adjoining known infestations. Thirty breeding locations were removed across 13 properties.

Virus Update

Fourteen (14) rabbit samples were collected by compliance staff and members of the public during 2023-24. The samples were tested and four returned positive to RHDV2, six returned a negative result, four samples were identified as Myxomatosis. Samples were collected from multiple locations across the DDMRB operational area. The dominant field strain of calicivirus continues to be the RHDV2 variant due to its ability to infect wild populations of rabbits earlier than the original Czech strain.

Risk management

DDMRB reviews its risk profile annually and as required and makes amendments to its risk register and the management of these risks based on the outcomes of reviews.

Human Rights Act 2019

In accordance with the reporting requirements under the *Financial Accountability Act 2009*, section 63:

- a) DDMRB developed and adopted its *Preventing and Responding to Workplace Sexual Harassment Policy*;
- b) DDMRB's *Code of Conduct* and *Equal Opportunity Policies* were revised during 2023-24; and,
- c) Human Rights Act references have been included in DDMRB's *Right to Information and Information Privacy Policy* and *Administrative and Human Rights Complaints Policy*.

Public Sector Ethics Act

DDMRB has an employee code of conduct and staff receive regular updates on their obligations as public sector employees to not only comply with the requirements of the Code but to ensure that they understand and meet their broader statutory obligations to act ethically.

Public service values

DDMRB has incorporated Queensland Public Service Values into its strategic decision making processes, including in reviewing its strategic plan, policy suite, risk management framework and operational planning.

Overseas travel

There was no overseas travel undertaken on behalf of DDMRB by any Director or employee during 2023-24.

Queensland Language Services Policy

DDMRB has not engaged or used interpreter services over the course of the financial year ending 30 June 2024.

Consultancies

DDMRB has not engaged or used consultancy services over the course of the financial year ending 30 June 2024.



Craig Magnussen
CHIEF EXECUTIVE OFFICER
22 August 2024

Darling Downs-Moreton Rabbit Board
Statement of Comprehensive Income
for the year ended 30 June 2024

	Notes	2024 \$	2023 \$
Income from continuing operations			
Grants and other contributions	2	2,185,530	1,942,172
Interest Received	3	56,925	26,196
Other revenue	4	85,820	191,713
Profit/(Loss) on disposal of property plant & equipment	5	38,121	268,492
Total income from continuing operations		2,366,396	2,428,573
Expenses from continuing operations			
Employee expenses	6	1,431,725	1,305,119
Supplies and services	7	423,046	624,773
Depreciation	8	445,153	397,652
Other expenses	9	84,263	135,451
Total expenses from continuing operations		2,384,187	2,462,995
Operating result from continuing operations		(17,791)	(34,422)
Other comprehensive income			
<u>Items that will not be reclassified to operating result</u>			
Increase/(Decrease) in Asset Revaluation Surplus	20	566,950	1,171,828
Total other comprehensive income		566,950	1,171,828
Total comprehensive income		549,159	1,137,406

Darling Downs-Moreton Rabbit Board
Statement of Financial Position
as at 30 June 2024

	Notes	2024 \$	2023 \$
Current assets			
Cash and cash equivalents	10	579,553	428,453
Financial assets	11	1,254,813	1,170,000
Receivables	12	41,863	61,121
Inventories	13	273,997	283,656
Other current assets	14	16,006	16,258
Non-current assets classified as held for sale	15	-	440,000
Total current assets		2,166,232	2,399,488
Non-current assets			
Infrastructure, property, plant and equipment	16	10,082,648	9,331,394
Total non-current assets		10,082,648	9,331,394
Total assets		12,248,880	11,730,882
Current liabilities			
Payables	17	34,218	66,405
Accrued employee benefits	18	302,430	307,015
Total current liabilities		336,648	373,420
Non-current liabilities			
Accrued employee benefits	18	27,958	22,347
Total non-current liabilities		27,958	22,347
Total liabilities		364,606	395,767
Net assets		11,884,274	11,335,115
Equity			
Accumulated surplus		4,102,072	4,119,863
Asset revaluation surplus	20	7,782,202	7,215,252
Total equity		11,884,274	11,335,115

**Darling Downs-Moreton Rabbit Board
Statement of Changes in Equity
for the year ended 30 June 2024**

	Accumulated Surplus		Asset Revaluation Surplus		Total	
	2024	2023	2024	2023	2024	2023
	\$	\$	\$	\$	\$	\$
Balance at 1 July	4,119,863	4,154,285	7,215,252	6,043,424	11,335,115	10,197,709
Operating Result from Continuing Operations	(17,791)	(34,422)	-	-	(17,791)	(34,421)
Other Comprehensive Income:						
Revaluation Surplus	-	-	566,950	1,171,828	566,950	1,171,828
Balance at 30 June	4,102,072	4,119,863	7,782,202	7,215,252	11,884,274	11,335,115

Darling Downs-Moreton Rabbit Board
Statement of Cash Flows
For the year ended 30 June 2024

	Notes	2024 \$	2023 \$
Cash flows from operating activities			
<i>Inflows</i>			
Grants and other contributions		2,195,435	1,997,172
Interest receipts		56,925	26,196
Other		85,820	191,716
GST input tax credits from ATO		142,215	241,126
<i>Outflows</i>			
Employee expenses		(1,430,699)	(1,245,878)
Supplies and services		(423,046)	(621,108)
Other		(290,651)	(681,463)
GST paid to ATO		(9,807)	(14,492)
Net cash provided by/ (used in) operating activities		326,192	(106,731)
Cash flows from investing activities			
<i>Outflows</i>			
Payments for property, plant and equipment		(656,956)	(1,625,227)
(Payments to)/Redemptions from Term Deposits		(84,813)	560,000
<i>Inflows</i>			
Proceeds from disposal of property, plant and equipment		566,677	1,390,562
Net cash provided by/ (used in) investing activities		(175,092)	325,335
Net increase/(decrease) in cash and cash equivalents		151,100	218,604
Cash and cash equivalents opening balance		428,453	209,849
Cash and cash equivalents closing balance	10	579,553	428,453

1. Summary of Significant Accounting Policies

1.1 Objectives and principal activities of the Darling Downs-Moreton Rabbit Board (DDMRB)

DDMRB's role is to maintain the 555 kilometres of rabbit barrier fence in rabbit proof condition and monitor for compliance with the requirements to manage and control rabbits in the DDMRB operational area in accordance with the *Biosecurity Act 2014* (the Act).

The aim of the fence maintenance program and compliance activities is to ensure, as far as practicable, the DDMRB operational area, as defined by the Act and the associated Regulation is maintained free of rabbits.

DDMRB achieves this by carrying out routine inspections and regular maintenance and upgrades of the fence and conducting property inspections to assess for rabbit infestations. If rabbits are located on a property within the operational area, DDMRB provides technical advice to landholders to ensure the most effective control techniques are used.

1.2 Issuance of Financial Statements

The financial statements are authorised for issue by the Chair and the Chief Executive Officer of DDMRB at the date of signing the Certificate of the Chair and Chief Executive Officer.

1.3 Basis of Accounting

These financial statements have been prepared to comply with DDMRB's obligations pursuant to the *Financial and Performance Management Standard 2019* and the *Financial Accountability Act 2009*. DDMRB is a statutory body and is classified as a not-for-profit entity under Australian Accounting Standards. These general-purpose financial statements are prepared in compliance with the requirements of Australian Accounting Standards - Simplified Disclosures. The financial statements comply with the recognition and measurement requirements of all Australian Accounting Standards and Interpretations applicable to not-for-profit entities, and the presentation requirements in those standards as modified by AASB 1060.

The financial statements have been prepared on an accruals basis and are based on historical costs, modified where appropriate, by the measurement at fair value of selected non-current assets, financial assets and financial liabilities. Material accounting policies adopted in the preparation of these financial statements are presented below and have been consistently applied unless otherwise stated.

1.4 Funding of the DDMRB's Operations – Land Protection Fund

The principal source of funding for DDMRB is through payments made from the Land Protection Fund under s58 of the *Biosecurity Act 2014*. These payments are derived through the requirement of prescribed local governments to pay an annual amount to the Land Protection Fund under s60 of the *Biosecurity Act 2014*.

The funding from the Land Protection Fund is recognised upon receipt.

Darling Downs-Moreton Rabbit Board
Notes to and forming part of the financial statements
for the year ended 30 June 2024

1.5 Presentation Matters

Currency and rounding – Amounts included in the financial statements are in Australian dollars. Amounts are rounded to the nearest dollar.

Comparatives – Comparative information reflects the audited 2022-23 financial statements.

Current/non-current classification – Assets are classified as “current” where their carrying amount is expected to be realised within 12 months after the reporting date. Liabilities are classified as “current” when they are due to be settled within 12 months after the reporting date or DDMRB does not have an unconditional right to defer settlement to beyond 12 months after the reporting date. All other assets and liabilities are classified as non-current.

1.6 Acquisition of Assets

Actual cost is used for the initial recording of all non-current physical acquisitions. Cost is determined as the value given as consideration plus cost incidental to the acquisition, including all costs incurred in getting assets ready for use.

1.7 Property, Plant and Equipment

Items of property, plant and equipment with a cost or other value equal to or in excess of the following thresholds are recognised for financial reporting purposes in the year of acquisition:

Land	\$ 1
Buildings	\$ 10,000
Infrastructure	\$ 10,000
Plant and equipment	\$ 5,000

Land improvements are included with buildings. Items with a lesser value are expensed in the year of acquisition.

1.8 Revaluation of Non-Current Physical Assets

Land, buildings and infrastructure are measured at fair value in accordance with AASB 116 Property, Plant and Equipment, AASB 13 Fair Value Management and Queensland Treasury’s Non-Current Asset Accounting Policies for the Queensland Public Sector.

Plant and equipment is measured at historical cost.

Non-current physical assets measured at fair value are comprehensively revalued at least once every five years based on actual construction costs. In the interim, recent construction costs are examined each year to determine whether there has been a material variation in fair value.

Any revaluation increment arising on the revaluation of an asset is credited to the asset revaluation surplus of the appropriate class, except to the extent it reverses a revaluation decrement for the class previously recognised as an expense in the Statement of Comprehensive Income. A decrease in the carrying amount on revaluation is charged as an expense, to the extent that it exceeds the balance, if any, in the asset revaluation surplus relating to that asset class.

1.8 Revaluation of Non-Current Physical Assets (cont.)

On revaluation, accumulated depreciation is restated proportionately with the change in the carrying amount of the asset and any change in the estimate of the remaining useful life.

Crown reserve land is also made available, without charge, for the use of DDMRB. As this land is not controlled by DDMRB, it is not included in the financial report.

1.9 Depreciation of Property, Plant and Equipment

DDMRB does not apply depreciation to land.

Property, plant and equipment is depreciated on a straight-line basis in order to allocate the net cost or revalued amount of each asset, less its estimated residual value, progressively over its estimated useful life.

For each class of depreciable asset, the following useful lives are used:

Asset Class	Asset Sub-Class	Estimated Useful Life in Years
Buildings	Timber Residence Sheds	60 years 40 years
Infrastructure	Rabbit Proof Fence	50 years
Plant and equipment	Motor Vehicles Heavy Plant	3 – 5 years 5 – 10 years

1.10 Impairment of Non-Current Assets

All non-current physical assets are assessed for indicators of impairment on an annual basis. If an indicator of possible impairment exists, DDMRB determines the asset’s recoverable amount. Any amount by which the assets carrying amount exceeds the recoverable amount is recorded as an impairment loss.

The asset’s recoverable amount is determined as the higher of the asset’s fair value less costs to sell and value in use, which is determined as an asset’s current replacement cost.

1.11 Key Management Personnel Remuneration

Key management personnel and remuneration disclosures are made in accordance with section five of the Financial Reporting Requirements for Queensland Agencies issued by Queensland Treasury. Refer to note 19 for the disclosures on key management personnel and remuneration.

Darling Downs-Moreton Rabbit Board
Notes to and forming part of the financial statements
for the year ended 30 June 2024

1.12 Taxation

DDMRB is a statutory body pursuant to the *Income Tax Assessment Act 1936* and is exempt from Commonwealth Income Tax. DDMRB is subject to Fringe Benefits Tax and Goods and Services Tax.

Revenue, expenses and assets are recognised net of the amount of goods and services tax (GST), except where the amount of GST incurred is not recoverable from the Australian Taxation Office (ATO). Receivables and payables are stated inclusive of GST. The net amount of GST recoverable from, or payable to, the ATO is included as part of the receivables or payables in the statement of financial position.

1.13 Accounting Estimates and Judgements

The preparation of financial statements necessarily requires the determination and use of certain critical accounting estimates, assumptions, and management judgements that have the potential to cause a material adjustment to the carrying amounts of assets and liabilities within the next financial year. Such estimates, judgements and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised and in future periods are relevant.

Estimates and assumptions that have the potential to significantly affect the financial position reported by the DDMRB are outlined in the following financial statement notes.

1.14 Fair Value Measurement

The DDMRB is required to measure some of its assets and liabilities at fair value on either a recurring or non-recurring basis, depending on the requirements of applicable Accounting Standards or the *Financial Accountability Act 2009*.

“Fair Value” is the price DDMRB would receive to sell an asset or would have to pay to transfer a liability in an orderly (i.e. unforced) transaction between independent, knowledgeable and willing market participants in the measurement date.

A fair value is a market based measure; the closest equivalent market price information is used to determine fair value. Adjustments to market values may be made having regard to the characteristics of the specific asset or liability. The fair values of assets and liabilities that are not traded in an active market are determined using one or more valuation techniques. These valuation techniques maximise to the extent possible, the use of observable market data.

To the extent possible, market information is extracted from the principal market for the asset or liability (i.e. the market with the greatest volume and level of activity for the asset or liability). In the absence of such a market, market information is extracted from the most advantageous market available to the entity as at the reporting date (i.e. the market that maximises the receipts from the sale of the asset or minuses the payment made to transfer the liability, after taking into account transaction costs and transport costs).

1.14 Fair Value (continued)

For non-financial assets, the fair measurement also takes into account a market participant's ability to use the asset in its highest and best use or sell it to another market participant that would use the assets in its highest and best use.

1.15 Adoption of New and Revised Accounting Standards

First time mandatory application of Australian Accounting Standards and Interpretations

No new accounting standards were applied for the first time in the 2023-24 financial year.

Early adoption of Australian Accounting Standards and Interpretations

No accounting pronouncements were early adopted in the 2023-24 financial year.

Voluntary changes in accounting policy

No voluntary changes in accounting policies occurred during the 2023-24 financial year.

Darling Downs-Moreton Rabbit Board
Notes to and forming part of the financial statements
for the year ended 30 June 2024

	2024	2023
	\$	\$
2. Grants and other contributions		
Department of Agriculture and Fisheries:		
Land Protection Fund	2,018,132	1,922,030
Queensland Feral Pest Initiative Grant	99,050	-
Local Governments – Top Netting Fees	68,348	20,142
Total grants and contributions	2,185,530	1,942,172

2.1 Grants and contributions

Grants and contributions revenue arise from transactions that are non-reciprocal in nature.

Where the grant agreement is enforceable and contains sufficiently specific performance obligations for DDMRB to transfer goods or services to a third-party on the grantor's behalf, the grant is accounted for under AASB 15 *Revenue from Contracts with Customers*. In this case, revenue is initially deferred as unearned revenue (contract liability) and recognised as or when the performance obligations are satisfied

Otherwise, the grant or donation is accounted for under AASB 1058 *Income of Not-for-Profit Entities*, whereby revenue is recognised upon receipt of the grant funding. DDMRB did not receive any specific purpose capital grants in this financial year

Contributions of assets received from the government and other parties are recognised at fair value on the date of transfer in the Statement of Financial Position, with a corresponding amount of revenue recognised in the Statement of Comprehensive Income.

No assets were received in the year under review.

Darling Downs-Moreton Rabbit Board
Notes to and forming part of the financial statements
for the year ended 30 June 2024

	2024	2023
	\$	\$
3. Interest received		
Interest on bank accounts and term deposits.	56,925	26,196
Total interest received	56,925	26,196
3.1 Interest Received		
Interest revenue is recognised using the effective interest method.		
4. Other revenue		
Recoveries and Refunds	2,803	1,752
Paddock Lease and House Rent	4,529	6,427
Insurance Compensation from Loss of Property	37,161	155,759
Workers Compensation Reimbursements	144	5,214
Other Revenue	41,183	22,561
Total other revenue	85,820	191,713
5. Profit/(Loss) on disposal of property, plant and equipment		
Profit on sale of Plant and Equipment	38,121	44,645
Profit on Sale of Land and Buildings	-	223,847
Total profit/(loss) on disposal of property, plant and equipment	38,121	268,492

Darling Downs-Moreton Rabbit Board
Notes to and forming part of the financial statements
for the year ended 30 June 2024

	2024	2023
	\$	\$
6. Employee expenses		
Employee benefits		
Wages and salaries	1,217,002	1,064,628
Annual Leave	-	14,741
Sick Leave	302	4,200
Employer superannuation contributions	143,748	121,244
Long service leave expense	12,413	-
Employee related expenses		
Workers' compensation premium	25,198	21,664
Other	33,062	78,642
Total employee expenses	1,431,725	1,305,119

The number of employees including both full-time employees and part-time employees measured on a full-time equivalent basis is

	#	#
Number of Employees:	15	14

	\$	\$
7. Supplies and services		
Safety equipment & clothing	19,819	20,943
Materials - fencing	22,078	32,498
Repairs & maintenance	101,442	247,133
Printing & stationery	3,835	4,693
Electricity & gas	4,985	4,865
Fringe benefits tax	18,271	11,921
Telephone & postage	16,915	24,991
Advertising & signs	6,079	4,678
Rates and land rentals	25,703	15,144
Computer supplies	17,599	16,647
Motor vehicle expenses	121,601	122,934
Portable and small tools	18,039	23,438
Contractor – rabbit compliance	-	18,364
Other	17,142	59,941
Project grant expenditure (excluding employee expenses) ¹	29,538	16,583
Total supplies and services	423,046	624,773

¹ This expenditure item relates to costs (excluding employee expenses) associated with the Optimising Rabbit BioControl Project, funded via a grant from the Department of Agriculture and Fisheries in 2020/21.

Darling Downs-Moreton Rabbit Board
Notes to and forming part of the financial statements
for the year ended 30 June 2024

	2024	2023
	\$	\$
8. Depreciation		
Property, plant & equipment		
Buildings	22,826	23,948
Infrastructure - Rabbit Barrier Fence	278,295	254,600
Plant and equipment	144,032	119,104
Total depreciation	445,153	397,652
9. Other expenses		
Insurance premiums & registrations	60,534	57,969
External audit fees for the audit of the financial statements ¹	2,460	20,844
Bank charges and accounting fee	9,065	11,696
Legal expenses	12,204	44,942
Total other expenses	84,263	135,451
¹ Total audit fees quoted by JG Audit and Assurance relating to the 2023-24 financial statements are \$10,000 (2023 Queensland Audit Office: \$15,389)		
10. Cash and cash equivalents		
Cash at bank	579,553	428,453
Total cash and cash equivalents	579,553	428,453
10.1 Cash and Cash Equivalents		
Cash and cash equivalents include cash on hand, deposits held at call with banks, other short term highly liquid investments with original maturities of three months or less, and bank overdrafts.		
11. Financial Assets		
Term Deposits	1,254,813	1,170,000
Total financial assets	1,254,813	1,170,000
12. Receivables		
<i>Current</i>		
Net Receivable/(payable) from the Australian Taxation Office	(16,694)	17,781
Other Receivables	58,557	43,340
Total current receivables	41,863	61,121

Darling Downs-Moreton Rabbit Board
Notes to and forming part of the financial statements
for the year ended 30 June 2024

	2024 \$	2023 \$
12.1 Receivables		
Receivables are measured at amortised cost which approximates their fair value at reporting date. Terms of settlement range between seven (7) days to three (3) months, no interest is charged and no security obtained.		
DMMRB's receivables are mainly from Queensland local governments, Queensland Government agencies or Australian Government agencies. No loss allowance is recorded for these receivables on the basis of materiality and the nature of these receivables.		
13. Inventories		
<i>Current</i>		
<i>Inventory held for consumption</i>		
Materials and stores at cost	273,997	283,656
Total current inventories	273,997	283,656
13.1 Inventories		
The materials on hand comprise of materials held at various locations for fence maintenance and are valued at the lower of cost and net realisable value.		
14. Other Assets		
<i>Current</i>		
Prepayments	16,006	16,258
Total current other assets	16,006	16,258
15. Non-current Assets held for sale		
Property	-	440,000
Total non-current assets held for sale	-	440,000

Darling Downs-Moreton Rabbit Board
Notes to and forming part of the financial statements
for the year ended 30 June 2024

	2024	2023
	\$	\$
16. Infrastructure, property, plant and equipment		
16.1 Land		
At market value	990,000	787,000
Total land	990,000	787,000
16.2 Buildings		
At market value	1,480,021	1,628,441
Less: accumulated depreciation	(406,021)	(383,195)
Total buildings	1,074,000	1,245,246
16.3 Infrastructure - rabbit barrier fence		
At replacement cost	14,846,053	13,914,735
Less: accumulated depreciation	(7,934,396)	(7,656,101)
Total infrastructure - rabbit barrier fence	6,911,657	6,258,634
16.4 Plant and equipment		
At cost	1,771,839	1,639,709
Less: accumulated depreciation	(664,848)	(599,195)
Total plant and equipment	1,106,991	1,040,514
16.5 Work in progress		
Infrastructure	-	-
Total work in progress	-	-
Total infrastructure, property, plant and equipment	10,082,648	9,331,394

16.6 Valuation of property, plant & equipment

Infrastructure, property, plant and equipment have been valued in accordance with AASB 116 Property, plant & equipment, AASB 13 Fair Value Measurement and Queensland Treasury' Non-Current Asset Accounting Policies for the Queensland Public Sector.

16.6.1 Land, buildings and infrastructure

Land, buildings and infrastructure were comprehensively revalued as at 30 June 2022 by the Department of Resources. DDMRB's 139 McEvoy Street, Warwick headquarters was valued on 21 June 2024 by the Department of Resources upon the completion of building work. Infrastructure was valued using Replacement cost and properties were valued at fair market values. A desktop valuation of land, buildings and infrastructure was undertaken, excluding McEvoy Street, taking into account increased materials and wages costs, as well as relevant property market data. Carrying amounts were adjusted accordingly and the DDMRB has judged that these valuations, less an allowance for annual depreciation, materially represent fair value as at 30 June 2024.

16.6.2 Plant and equipment

Plant and equipment is valued at cost in accordance with Queensland Treasury's Non-current Asset Accounting Policies for the Queensland Public Sector.

Darling Downs-Moreton Rabbit Board
Notes to and forming part of the financial statements
for the year ended 30 June 2024

16.7 Property, plant & equipment movement reconciliation

	Land	Buildings	Infrastructure	Plant and equipment	Total
	2024	2024	2024	2024	2024
	\$	\$	\$	\$	\$
Carrying amount at 1 July 2023	787,000	1,245,246	6,258,634	1,040,514	9,331,394
Additions	-	418,948	-	238,008	656,956
Disposals – written down value	-	-	-	(27,499)	(27,499)
Assets reclassified as held for sale	-	-	-	-	-
Revaluation	203,000	(567,368)	931,318	-	566,950
Depreciation	-	(22,826)	(278,295)	(144,032)	(445,153)
Carrying amount at 30 June 2024	990,000	1,074,000	6,911,657	1,106,991	10,082,648

	2024	2023
	\$	\$
17. Payables		
<i>Current</i>		
Trade payables and accrued expenses	191	42,991
PAYG tax payable to the ATO	31,125	20,310
ANZ Credit Card	474	897
FBT Payable	2,428	2,207
Total payables	34,218	66,405
18. Accrued Employee Benefits		
<i>Current</i>		
Long service leave	191,456	196,570
Annual leave	99,162	110,445
Time in Lieu	11,812	-
Total current accrued employee benefits	302,430	307,015
<i>Non-current</i>		
Long service leave	27,958	22,347
Total non-current accrued employee benefits	27,958	22,347

18.1 Employee Benefits

Short-term employee benefits – wages, salaries and sick leave

Wages and salaries due but unpaid at the reporting date are recognised in the Statement of Financial Position at the current salary rate(s). As the DDMRB expects such liabilities to be wholly settled within 12 months of reporting date, the liabilities are recognised at undiscounted amounts.

Prior history indicates that on average, sick leave taken each reporting period is less than the entitlement accrued. This is expected to continue in future periods. Accordingly, it is unlikely that existing accumulated entitlements will be used by employees and no liability for unused sick leave entitlements is recognised. As sick leave is non-vesting, an expense is recognised for this as it is taken.

Other long-term employee benefits – annual and long service leave

Annual leave and long service leave liabilities are classified and measured as other long-term employee benefits as the DDMRB does not expect to wholly settle all such liabilities within the 12 months following reporting date.

Other long-term employee benefits are presented as current liabilities where the DDMRB does not have an unconditional right to defer payment for at least 12 months after the end of the reporting period.

Other long-term employee benefits are measured at the present value of the expected future payments to be made to employees. Expected future payments take into account anticipated future wage/salary levels, expected employee departures and periods of ineligible service. These are discounted using market yields on Australian Government bond rates at the end of the reporting period that coincides with the expected timing of estimated future payments.

All directly associated on-costs (e.g. employer superannuation contributions, payroll tax and workers compensation insurance) are also recognised as liabilities, where these on-costs are material.

Superannuation

Superannuation benefits are paid to the employee's superannuation fund at 11% or 13.5% of their gross wage. Contributions are expensed in the period in which they are paid or payable. The DDMRB's obligation is limited to its contribution to the employer superannuation fund.

Darling Downs-Moreton Rabbit Board
Notes to and forming part of the financial statements
for the year ended 30 June 2024

19. Key management personnel and remuneration expenses

a) Key Management Personnel

The following table provides details of the key management personnel including those positions that had authority and responsibility for planning, directing and controlling the activities of the DDMRB during 2023-24.

Position	Responsibilities	Current Incumbents	
		Contract classification and appointment authority	Date initially appointed to / Resigned from position
Board	Responsible for the overall efficient, effective and economic strategic administration of the DDMRB.	Appointed by the Minister	Board Commenced 2 June 2021
Chief Executive Officer	Responsible for the efficient, effective and economic operational administration of the DDMRB.	Employment Agreement	Commenced 6 September 2021
Inspector	Responsible for efficient operation and service delivery	Employment Agreement	Commenced 8 July 2002.

b) Remuneration Expenses

Board

Board members generally do not receive remuneration as elected representatives or employees of their respective local governments. Three directors did not recontest the 28 March 2024 local government elections and one director ceased employment on 17 August 2023 with the local government for which he was the representative. As such, four directors received remuneration in the form of meeting fees, as well as motor vehicle allowances in accordance with the Queensland Government's Remuneration Procedure during the reporting period.

	2023-24	2022-23
Number of Scheduled Meetings	6	7
Meeting Fees and Mileage Allowances Paid	\$5,500	\$0

19. Key management personnel and remuneration expenses (continued)

Executive Management

The remuneration and other terms of employment (including motor vehicle entitlements) for the key management personnel are specified in employment contracts and agreements.

No key management personnel remuneration packages provide for performance or bonus payments.

The following disclosures focus on the expenses incurred by the DDMRB during the respective reporting periods that is attributable to key management positions. Therefore, the amounts disclosed reflect expenses recognised in the Statement of Comprehensive Income.

Remuneration expenses for key management personnel comprise the following components:

Short-term employee expenses which include:

- salaries, allowances and leave entitlements earned and expensed for the entire year, or for that part of the year that the employee occupied the specified position
- non-monetary benefits - consisting of the provision of a vehicle together with fringe benefits tax applicable to the benefit.

Long-term employee expenses include amounts expensed in respect of long service leave entitlements earned.

Post-employment expenses include amounts expensed in respect of employer superannuation obligations.

Termination benefits (payment of six months' salary in the event of the winding up of the DDMRB) are provided for within the individual contracts of employment of the Chief Executive Officer and Inspector.

Contracts of employment for all other staff provide only for notice periods or payments in lieu of notice on termination, regardless of the reason for termination.

Darling Downs-Moreton Rabbit Board
Notes to and forming part of the financial statements
for the year ended 30 June 2024

19. Key management personnel and remuneration expenses (continued)

1st July 2023 - 30th June 2024

Position	Short Term Employee Expenses		Long Term Employee Expenses	Post-Employment Expenses	Total Expenses
	Monetary \$'000	Non-monetary \$'000	\$'000	\$'000	\$'000
Chief Executive Officer	159	-	-	22	181
Inspector	130	-	-	18	148

1st July 2022 - 30th June 2023

Position	Short Term Employee Expenses		Long Term Employee Expenses	Post-Employment Expenses	Total Expenses
	Monetary \$'000	Non-monetary \$'000	\$'000	\$'000	\$'000
Chief Executive Officer	131	-	-	18	149
Inspector	118	-	-	16	134

20. Asset Revaluation Surplus by Class

The asset revaluation surplus represents the net effect of upwards and downwards revaluations of assets to fair value.

	Land 2024 \$	Buildings 2024 \$	Infrastructure 2024 \$	Total 2024 \$
Balance 1 July 2023	655,181	1,084,779	5,475,291	7,215,252
Revaluation increments	203,000	(567,368)	931,318	566,950
Balance 30 June 2024	858,181	517,411	6,406,609	7,782,202

	Land 2023 \$	Buildings 2023 \$	Infrastructure 2023 \$	Total 2023 \$
Balance 1 July 2022	428,181	813,185	4,802,057	6,043,424
Revaluation increments	227,000	271,594	673,234	1,171,828
Balance 30 June 2023	655,181	1,084,779	5,475,291	7,215,252

Darling Downs-Moreton Rabbit Board
Notes to and forming part of the financial statements
for the year ended 30 June 2024

21. Financial Instruments

DDMRB's financial instruments consist mainly of deposits with banks, accounts receivable and accounts payable. Details of DDMRB's financial instruments are:

		2024	2023
		\$	\$
Financial Assets	Note		
Cash and cash equivalents	10	579,553	428,453
Receivables	12	41,863	61,120
Financial assets	11	1,254,813	1,170,000
Financial Liabilities			
Payables	17	34,218	66,405

22. Related Parties

Transactions with Related Parties

Director Jo McNally has a controlling interest in McNally Constructions, which was paid \$394,516 during the year for capital works (2023: \$54,346).

23. Commitments

Commitments at reporting date are payable as follows:

**Commitments for acquisition of PP&E
- Infrastructure**

	2024	2023
	\$	\$
Not later than 1 year	-	307,963
	-	307,963

24. Contingent Assets or Liabilities

There are no known contingent assets or liabilities as at 30 June 2024 (2023: Nil).

25. Fair Value Measurement

Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date under current market conditions, regardless of whether that price is directly derived from observable inputs or estimated using another valuation technique.

Financial assets and liabilities

The carrying amounts of trade receivables and payables approximate their fair value. The DDMRB holds no financial assets classified as fair value through profit and loss.

Non-financial assets

A fair value measurement of a non-financial asset takes into account a market participant's ability to generate economic benefits by using the asset in its highest and best use.

Disclosure – Assets measured at fair value

Land and Buildings located on freehold land

The valuation of the DDMRB's houses and structures on freehold land has been carried out on a Market Value approach. The market approach uses recent observable data for similar properties and may incorporate the use of valuing the property using a discounted cash flow methodology.

Infrastructure Assets

The valuation of the rabbit barrier fence has been carried out on a Current Replacement Cost basis and has been calculated based on a rate per kilometre with costs for materials, plant and labour.

Houses and structures located on uncontrolled reserves

The valuation of houses and structures located on uncontrolled land reserves has been carried out on a Current Replacement Cost basis and has been calculated using the replacement value of each of the different houses and then depreciated depending on age and condition.

26. Events Occurring after Balance Date

No matters or circumstance has arisen since 30 June 2024 that has significantly affected, or may significantly affect DDMRB's operations, the results of those operations, or DDMRB's state of affairs in future financial years.

**DARLING DOWNS-MORETON RABBIT BOARD
CERTIFICATE OF THE CHAIR AND CHIEF EXECUTIVE OFFICER**

These general purpose financial statements have been prepared pursuant to section 62(1) of the *Financial Accountability Act 2009* (the Act), section 39 of the *Financial and Performance Management Standard 2019* and other prescribed requirements. In accordance with section 62(1)(b) of the Act we certify that in our opinion:

- (a) the prescribed requirements for establishing and keeping the accounts have been complied with in all material respects; and
- (b) the financial statements have been drawn up to present a true and fair view, in accordance with prescribed accounting standards, of the transactions of the Darling Downs-Moreton Rabbit Board for the financial year ended 30 June 2024 and of the financial position of the Board at the end of that year; and

We acknowledge our responsibility under s.7 and s.11 of the *Financial and Performance Management Standard 2019* for the establishment and maintenance, in all material respects, of an appropriate and effective system of internal controls and risk management processes with respect to financial reporting throughout the reporting period.



**Mrs Janice Holstein
Chair**



**Mr Craig Magnussen
Chief Executive Officer**

22 August 2024



**INDEPENDENT AUDITOR'S REPORT TO THE BOARD OF
DARLING DOWNS-MORETON RABBIT BOARD**

Opinion

We have audited the financial report of Darling Downs-Moreton Rabbit Board (DDMRB), which comprises the statement of financial position as at 30 June 2024, the statement of comprehensive income, statement of changes in equity and statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying financial report of Darling Downs-Moreton Rabbit Board:

- Gives a true and fair view of the DDMRB's financial position as at 30 June 2024, and its financial performance and cash flows for the year then ended.
- Complies with the *Financial Accountability Act 2019*, the *Financial and Performance Management Standard 2009* and Australian Accounting Standards.

Basis for Opinion

We conducted our audit in accordance with Australian Auditing Standards. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Report* section of our report. We are independent of DDMRB in accordance with the ethical requirements of the Accounting Professional and Ethical Standards Board's APES 110 *Code of Ethics for Professional Accountants* (the Code) that are relevant to our audit of the financial report in Australia. We have also fulfilled our other ethical responsibilities in accordance with the Code.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of the director for the financial report

The DDMRB is responsible for the preparation of the financial report that gives a true and fair view in accordance with the *Financial Accountability Act 2009*, the *Financial and Performance Management Standard 2009* and Australian Accounting Standards, and for such internal control as the DDMRB determines is necessary to enable the preparation of the financial report that is free from material misstatement, whether due to fraud or error.

The DDMRB is also responsible for assessing the entity's ability to continue as a going concern, disclosing, as applicable, matters relating to going concern and using the going concern basis of accounting unless it is intended to abolish the entity or to otherwise cease operations.

Auditor's responsibilities for the audit of the financial report

Our objective is to obtain reasonable assurance about whether the financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with the Australian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are

considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this financial report.

As part of an audit in accordance with Australian Auditing Standards, we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial report, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedure that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the registered entity's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by DDMRB.
- Conclude on the appropriateness of DDMRB's use of the going concern basis or accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on DDMRB's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial report or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause DDMRB to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial report, including the disclosures, and whether the financial report represents the underlying transactions and events in a manner that achieves a true and fair view.

We communicate with DDMRB regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Other Information

Other information comprises the information included in the DDMRB's annual report for the year ended 30 June 2024 but does not include the financial report and my auditor's report thereon.

Those charged with governance are responsible for the other information.

Our opinion on the financial report does not cover the other information and accordingly we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial report, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial report or my knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Other Matter

The financial report of Darling Downs-Moreton Rabbit Board for the year ended 30 June 2023 was audited by another auditor who expressed on an un-modified opinion on the financial report on 31 August 2023.

JG Audit & Assurance

JG Audit and Assurance Pty Ltd

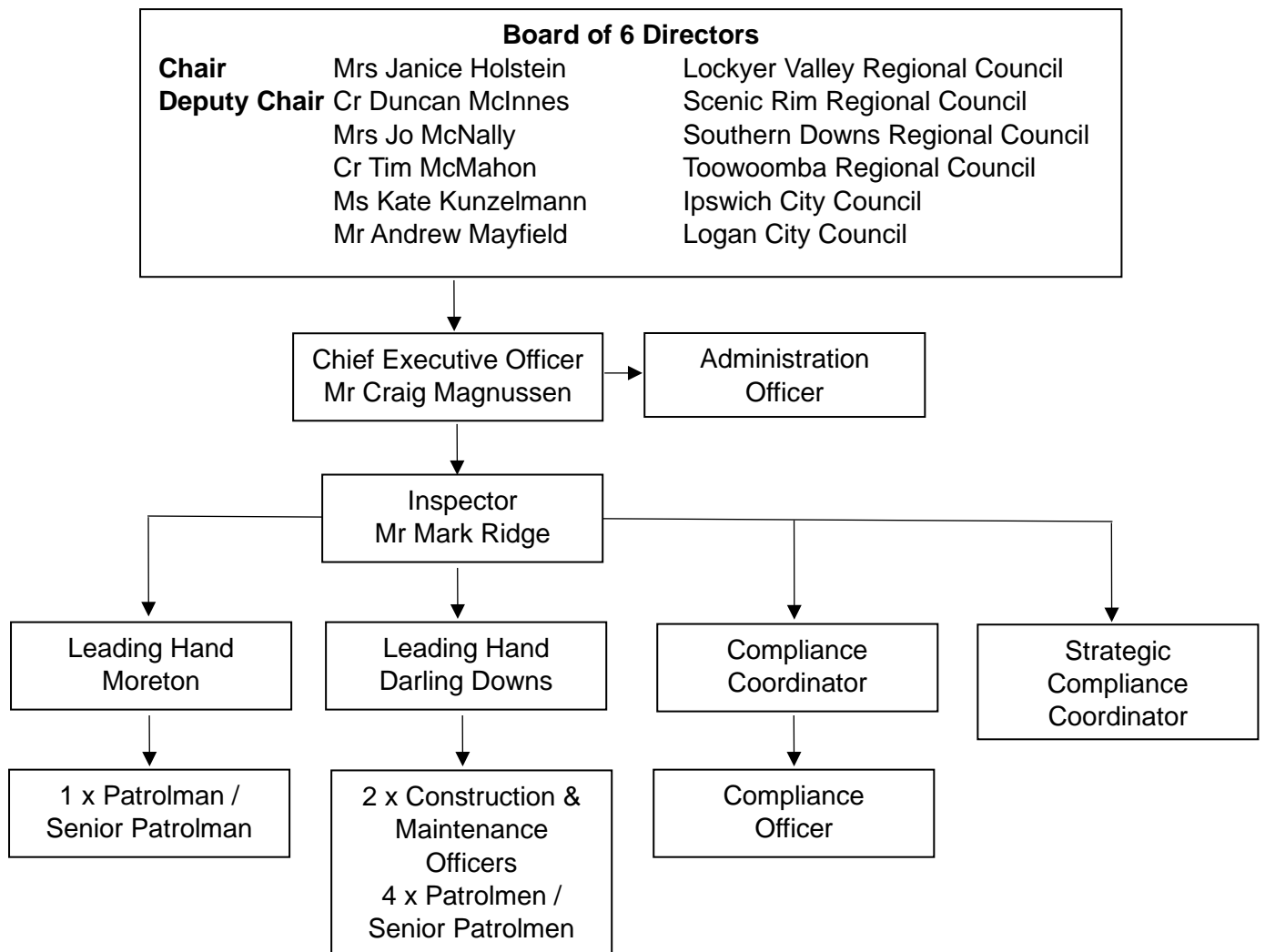
Galvin

Jessica Galvin

Registered Company Audit Number: 476 815

Dated: 22 August 2024

Organisational Chart



Summary of requirement		Basis for requirement	Annual report reference
Letter of compliance	<ul style="list-style-type: none"> A letter of compliance from the accountable officer or statutory body to the relevant Minister/s 	ARRs – section 7	Page 4
Accessibility	<ul style="list-style-type: none"> Table of contents Glossary 	ARRs – section 9.1	Page 3 Page 45
	<ul style="list-style-type: none"> Public availability 	ARRs – section 9.2	Page 2
	<ul style="list-style-type: none"> Interpreter service statement 	Queensland Government Language Services Policy ARRs – section 9.3	Page 2
	<ul style="list-style-type: none"> Copyright notice 	Copyright Act 1968 ARRs – section 9.4	Page 2
	<ul style="list-style-type: none"> Information Licensing 	QGEA – Information Licensing ARRs – section 9.5	Page 2
	General information	<ul style="list-style-type: none"> Introductory Information 	ARRs – section 10
Non-financial performance	<ul style="list-style-type: none"> Government’s objectives for the community and whole-of-government plans/specific initiatives 	ARRs – section 11.1	Page 7
	<ul style="list-style-type: none"> Agency objectives and performance indicators 	ARRs – section 11.2	Page 8
	<ul style="list-style-type: none"> Agency service areas and service standards 	ARRs – section 11.3	N/A
Financial performance	<ul style="list-style-type: none"> Summary of financial performance 	ARRs – section 12.1	Page 16
Governance – management and structure	<ul style="list-style-type: none"> Organisational structure 	ARRs – section 13.1	Page 42
	<ul style="list-style-type: none"> Executive management 	ARRs – section 13.2	Page 33
	<ul style="list-style-type: none"> Government bodies (statutory bodies and other entities) 	ARRs – section 13.3	Page 8
	<ul style="list-style-type: none"> Public Sector Ethics 	Public Sector Ethics Act 1994 ARRs – section 13.4	Page 14
	<ul style="list-style-type: none"> Human Rights 	Human Rights Act 2019 ARRs – section 13.5	Page 14
	<ul style="list-style-type: none"> Queensland public service values 	ARRs – section 13.6	Page 14
Governance – risk management and accountability	<ul style="list-style-type: none"> Risk management 	ARRs – section 14.1	Page 14
	<ul style="list-style-type: none"> Audit committee 	ARRs – section 14.2	N/A
	<ul style="list-style-type: none"> Internal audit 	ARRs – section 14.3	N/A
	<ul style="list-style-type: none"> External scrutiny 	ARRs – section 14.4	Page 39
	<ul style="list-style-type: none"> Information systems and recordkeeping 	ARRs – section 14.5	Page 10
	<ul style="list-style-type: none"> Information Security attestation 	ARRs – section 14.6	N/A
	<ul style="list-style-type: none"> Strategic workforce planning and performance 	ARRs – section 15.1	Page 12

Summary of requirement	Basis for requirement	Annual report reference
Governance – human resources	<ul style="list-style-type: none"> • Early retirement, redundancy and retrenchment 	Directive No.04/18 <i>Early Retirement, Redundancy and Retrenchment</i> ARRs – section 15.2 Nil to report
Open Data	<ul style="list-style-type: none"> • Statement advising publication of information 	ARRs – section 16 Nil to report
	<ul style="list-style-type: none"> • Consultancies 	ARRs – section 31.1 Page 15
	<ul style="list-style-type: none"> • Overseas travel 	ARRs – section 31.2 Page 14
	<ul style="list-style-type: none"> • Queensland Language Services Policy 	ARRs – section 31.3 Page 15
Financial statements	<ul style="list-style-type: none"> • Certification of financial statements 	FAA – section 62 FPMS – sections 38, 39 and 46 ARRs – section 17.1 Page 38
	<ul style="list-style-type: none"> • Independent Auditor's Report 	FAA – section 62 FPMS – section 46 ARRs – section 17.2 Page 39

FAA

Financial Accountability Act 2009

FPMS

Financial and Performance Management Standard 2019

ARRs

Annual report requirements for Queensland Government agencies

Glossary

AASB	<i>Australian Accounting Standards Board</i>
ARRs	<i>Annual report requirements for Queensland Government agencies</i>
ATO	<i>Australian Taxation Office</i>
DDMRB	<i>Darling Downs-Moreton Rabbit Board</i>
FAA	<i>Financial Accountability Act 2009</i>
FPMS	<i>Financial and Performance Management Standard 2019</i>
FTE	<i>Full time equivalent</i>
GST	<i>Goods and services tax</i>
LGAQ	<i>Local Government Association of Queensland</i>
PP&E	<i>Property, plant and equipment</i>
QPS	<i>Queensland Police Service</i>
RHDV	<i>Rabbit haemorrhagic disease virus</i>
RSPCA	<i>Royal Society for the Prevention of Cruelty to Animals</i>

